

Loss of Licence Insurance

Insurance Product Information Document

Company: Accept Försäkringsaktiebolag (publ), 516401-6577, Sweden

Product: Individual Loss of Licence Insurance

ACCEPT
Försäkringar

The insurance product information document is a summary of VCH1200N. Please refer to the terms and conditions for full information on www.accept.se. The latest review of this insurance product information was January 1th 2019.

What is this type of insurance?

Individual Loss of Flight Instruction Fees and Loss of Licence Policy. May be taken out by persons under 50 years of age.

What is insured?

- ✓ Loss of medical certificate as a direct consequence of Bodily Injury, Illness or Classified Illness sustained or first manifesting during the Period of Insurance:
 - if the insured fails to meet the required medical standards for the granting of a Licence
 - or the insured, being a pilot or air traffic controller, loses his/her Licence during the Period of Insurance
- ✓ Sum insured is chosen by the Insured on the proposal form. See policy/proposal form.
- ✓ Accept will automatically increase the sum insured at each anniversary date by 3 % up until the anniversary date following the Insured's 49th birthday.
- ✓ The sum will be reduced by 10 % of the sum insured in force at the anniversary following the Insured's 50th birthday. This reduction will be applied at each subsequent anniversary.

What is not insured?

The Company will not pay for any:

- ✗ Loss of Licence if the Insured unreasonably refuses to undergo any surgical or medical treatment which might reasonably be expected to assist in obtaining restoration of a Licence
- ✗ Loss of Licence arising from any non-medical cause.
- ✗ Loss of Licence occurring solely as a result of a change in the medical standards issued by the Licence Issuing Authority.

Are there any restrictions on cover?

When Loss of Licence is direct or indirect consequence of: Any Illness or Classified Illness which first manifested before the Commencement Date.

- ! Abuse of alcohol, other intoxicant, sedative or narcotic substance.
- ! War or active duty with any Armed Force on any kind of combat assignment.
- ! A criminal act for which the Insured was found guilty.
- ! Intentional self-injury or attempted suicide.
- ! Venereal Disease including AIDS.
- ! The Insured ceases to be employed in his Occupation.
- ! If the Insured is a Trainee Pilot, restrictions to the sum insured may apply, see policy/proposal form.

Where am I covered?

- ✓ The Insurance applies worldwide except for in areas with activities of war or political unrest.

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What are my obligations?

- Disclose all relevant information on the proposal form.
- The Insured must notify the Company in writing of an event which may give rise to a claim within 30 days or as soon as reasonably possible.
- The Insured must provide all reasonable assistance and information in relation to a claim including presentation to the Licence Issuing Authority or to assist the Company in determining its liability to pay Benefits.

When and how do I pay?

You pay annually in advance by bank transfer.

When does the cover start and end?

- The policy is issued 1 year at a time; cover starts at the commencement date and ceases at the expiry date if not renewed.
- Insurance is cancelled when you reach 60 years of age.
- The cover ceases when the Insured ceases to be employed in his/her Occupation. This will not apply to any Insured (pilot trainee) who, following completion of training, is seeking employment as a pilot provided that such period does not exceed 12 months from the completion of such training.

How do I cancel the contract?

If you want to cancel the contract you have to contact us in writing.

Miscellaneous information

Accept Försäkringsaktiebolag (publ), organization number 516401-6577, is an insurance company supervised by the Swedish Finansinspektionen (FI). Their contact details are, email: finansinspektionen@fi.se, web address: www.fi.se, postal address: Finansinspektionen, Box 7821, 103 97 Stockholm, telephone 08-408 980 00. Accept's address is Box 2068, SE-174 02 Sundbyberg, Sweden. For further contact details see www.accept.se.

As of 1 January 2019, Accept is covered by "Garantifonden for skadesforsikringselskaber" in Denmark. This fund pays compensation to customers insured by a company that has gone bankrupt.

Accept does not provide advice based on impartial and personal analysis. None of Accept's employees receive any variable remuneration. Accept has appointed a complaints manager who is registered with FI. Complaints are reviewed on an ongoing basis by the complaints manager. One may also appeal to for example Allmänna reklamationsnämnden. Further information is available under Accept's complaints referral found under www.accept.se/allmanna-villkor.

The Insurance policy is governed by Danish law. For information regarding Accept's handling of personal information, autogiro consent as well as right of withdrawal/distance contract law, visit www.accept.se/allmanna-villkor.